



## Lake Forest Graduate School of Management

### Consumer Information – Student Right To Know

#### Key Institutional Data

In accordance with the Student Right to Know and Campus Security Act, Public Law 101-542, as amended by the Higher Education Technical Amendments of 1991, Public Law 102-26, Lake Forest Graduate School of Management discloses basic institution information below, including enrollments, degrees conferred, graduation rate, graduates' time-to-completion, retention, and tuition and required fees. Please note that all information in the following charts pertain to the 2022–2023 academic year and may not be representative of the year in which a student will enroll.

<b>12-Month Unduplicated Headcount – as Reported to IPEDS</b> July 1, 2022 through June 30, 2023	
<b>Total (includes all students taking courses for credit)</b>	301
<b>By Program</b>	
MBA, General Management (CIP 52.0201)	237
Graduate Certificate Program (CIP 52.0201)	31
Other non-degree-seeking Students (CIP 52.0201)	33

<b>Fall Enrollment (August 1 through October 31 – SU, F1 and W1 Unduplicated)</b>					
	<b>Fall 2019</b>	<b>Fall 2020</b>	<b>Fall 2021</b>	<b>Fall 2022</b>	<b>Fall 2023</b>
<b>Total</b>	451	395	394	295	211
<b>Level = Graduate</b>	451	395	394	295	211
<b>Gender</b>					
Female	254	213	219	168	127
Male	197	182	175	127	84
<b>Race/Ethnicity</b>					
Black, non-Hispanic	44	47	53	42	19
White, non-Hispanic	269	217	211	146	108
Hispanic	44	34	35	30	22
Asian	56	76	74	51	45
Hawaiian or other Pacific Islander	4	1	3	3	2
American Indian /Alaskan Native	1	2	1	2	1
Two or more races	5	6	7	7	8
Not reported	19	9	10	14	1
Not US Citizen - PR	n/a	n/a	n/a	n/a	5



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<b>Degrees Conferred – Total Degrees Awarded</b>					
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
<b>Total Degrees Awarded</b>	106	98	100	127	112

This institution does not offer programs at or below the baccalaureate level, and does not admit first time, full-time undergraduate-level students; therefore, reporting of gainful employment, graduation rate, time-to-completion, and first-to-second year retention rate are not required.

Graduation rate and mean completion time by start year are provided below for informational purposes only. Students must complete their graduate degree program within six years for further information, see the SAP policy.

<b>Graduation Rate and Mean Completion Time (at 5 years)</b>				
<b>Start Year</b>	<b>Graduated</b>	<b>Mean Completion Time (Years)</b>	<b>Left Institution</b>	<b>Still Enrolled</b>
<b>2018-2019</b>	70%	3.50	24%	5%
<b>2017-2018</b>	69%	3.54	27%	4%
<b>2016-2017</b>	71%	3.30	29%	8%
<b>2015-2016</b>	68%	3.29	29%	3%
<b>2014-2015</b>	72%	3.04	25%	3%
<b>2013-2014</b>	73%	2.78	23%	4%
<b>2012-2013</b>	70%	2.70	25%	5%

### Cost of Attendance

<b>MBA - Tuition and Fees Effective July 1, 2024</b>		
	<b>Degree Program</b>	<b>Accredited Graduate Certificate Program</b>
Tuition Per Course	\$3,510 (3 credit hours)	\$1,170 (per 1 credit hour)
Books and Materials Fee (average per course)	\$80	\$80
Technology Fee	\$0	\$0
Degree Conferral Fee	\$0	\$0





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### **Jeanne Clery Disclosure of Campus Security Policy, Campus Crime Statistics Act, and Emergency Numbers**

Consistent with federal law, Lake Forest Graduate School of Management publishes an annual security report on or before October 1 of each year. The report includes statistics for the previous three years concerning reported crimes that occurred on any LFGSM campus and corporate sponsored sites, or on public property within or immediately adjacent to and accessible to the campus. The report also includes information on reporting crimes and other emergencies, crime prevention, and other important matters about security at each campus and corporate-sponsored location.

The annual security compliance document and campus crime statistics are available on the Lake Forest Graduate School of Management's Student Portal and public Web site.

#### **Emergency Procedures**

While the school strives to provide a safe and secure environment, safety is enhanced when students, faculty, and staff take precautions such as:

- Never leave valuables (wallets, purses, books, computers) unattended
- Avoid walking alone at night; travel with a friend or companion
- Avoid parking or walking in secluded or dimly lit areas
- In case of emergency, follow the clearly marked exit procedures for the classroom and building in which you are located.

Students, faculty, and staff are encouraged to report all crimes or suspicious persons immediately. Please report all non-emergency incidents to the Finance Director at 847-574-5228, during business hours. In case of an emergency, call the Police Department or Fire Department at 911 from any phone.

#### **Emergency Notification**

LFGSM has several methods with which to communicate emergency notifications to the LFGSM community. The appropriate method of communication is determined by the severity and urgency of the emergency.

Communication Vehicles Available to LFGSM:

- Emergency Notification System (text message & email)
- Email (individual or small batches) through Outlook
- Direct mail (letters, etc.) to home addresses or work addresses
- Telephone
- Posting to school Web sites



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- Posting to student/faculty/alumni portal [my.LFGSM.edu](https://my.LFGSM.edu)
- Posting on the Canvas Learning Management System (LMS)

### Emergency Contacts

Police	911
Fire Department	911
Paramedics	911
Bomb and Arson	911
Facilities (during business hours)	847 234-5235
IT Emergency Support	847-574-5175

### Americans with Disabilities Act

LFGSM complies with the Americans with Disabilities Act in making reasonable accommodations for qualified students with disabilities. Documentation of the student's disability and its effect on his/her course participation must be submitted to the Director, Career & Student Services. Any student with special needs or difficulties in learning and/or in completing course requirements should notify the instructor immediately so that available and reasonable accommodations can be arranged. It is the student's responsibility to disclose his/her accommodation request with the instructor and discuss the necessary arrangements. Assistance with these arrangements may be facilitated upon request.

### Student Debt Assistance Act

LFGSM complies with the Student Debt Assistance Act. In order to receive a transcript or diploma that may have been withheld previously due to debt, students should contact the Registrar at [Registrar@lfgsm.edu](mailto:Registrar@lfgsm.edu).

### Title IX Non-Discrimination Policy

Lake Forest Graduate School of Management (LFGSM) is committed to providing a non-discriminatory and harassment-free educational and working environment for all members of the LFGSM community, including students, faculty, administrators, staff, and visitors. In compliance with Title IX of the Education Amendments of 1972, LFGSM prohibits all forms of sexual or gender-based harassment, discrimination or misconduct, including sexual violence, sexual assault, and stalking. Misconduct of this nature is contrary to LFGSM's institutional values and prohibited by state and federal law.

LFGSM encourages the prompt reporting of any incident of sexual or gender-based misconduct to local law enforcement and to LFGSM's Title IX Coordinator





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using the complaint procedure described in our policy. This means that anyone that is either a **victim or a witness** of sexual or gender-based misconduct must report the incident. The full institutional policy on Title IX can be found on the LFGSM Web site.

Persons with inquiries concerning the application of Title IX, or persons wishing to report a Title IX incident or complaint may contact LFGSM's Title IX Coordinator:

**Ms. Currie Augustine**

LFGSM Title IX Coordinator

Director, Career & Student Services

1905 W. Field Ct.

Lake Forest, IL 60045

Email: [caugustine@lfgsm.edu](mailto:caugustine@lfgsm.edu)

Phone: 847 574-5158

Anonymous report: [titleixcomplaints@lfgsm.edu](mailto:titleixcomplaints@lfgsm.edu)

### **Family Educational Rights and Privacy Act (FERPA)**

All information provided to LFGSM is kept confidential in accordance with the Family Educational Rights and Privacy Act (FERPA) of 1974 (Public Law 93-380). Except as required by law, no information regarding attendance, grades or any other aspect of students' academic standing will be released to any third party without written student consent. The records are maintained for five years after graduation or at least six years after a student's last day of attendance.

Students have the right to file a complaint with the Family Policy Compliance Office, Department of Education, 400 Maryland Avenue SW, Washington, DC 20202-5920, concerning any alleged failure by the College to comply with FERPA.

### **FERPA Annual Notice**

As of January 3, 2012, the U.S. Department of Education's FERPA regulations expanded the circumstances under which a student's education records and personally identifiable information (PII) contained in such records — including Social Security Number, grades, or other private information — may be accessed without the student's consent.

First, the U.S. Comptroller General, the U.S. Attorney General, the U.S. Secretary of Education, or state and local education authorities ("federal and state authorities") may allow access to student records and PII without consent to any third party designated by a federal or state authority to evaluate a federal- or state- supported education program. The evaluation may relate to any program that is "principally engaged in the provision of education," such as early



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childhood education and job training, as well as any program that is administered by an education agency or institution.

Second, federal and state authorities may allow access to students' education records and PII without their consent to researchers performing certain types of studies, in certain cases even when Lake Forest Graduate School of Management objects to or does not request such research. Federal and state authorities must obtain certain use-restriction and data security promises from the entities that they authorize to receive a student's PII, but the authorities need not maintain direct control over such entities.

In addition, in connection with statewide longitudinal data systems, state authorities may collect, compile, permanently retain, and share without students' consent PII from their education records, and they may track their participation in education and other programs by linking such PII to other personal information about students that they obtain from other federal or state data sources, including workforce development, unemployment insurance, child welfare, juvenile justice, military service, and migrant student records systems.

### **Solomon Amendment**

The Solomon Amendment (10 U.S.C. §983, effective January 2000) is a federal law that mandates that colleges provide student recruiting information upon request to military recruiting organizations. The request and information released by the college is limited to military recruiting purposes only. The request for information must be in writing on letterhead that clearly identifies the military recruiting organization. The release of student recruiting information follows the FERPA guidelines defining student directory information. Students are not permitted under federal law to restrict the release of this information specifically to military organizations, but if students withhold the release of directory information generally, then the school may not release this information to military organizations.

### **Illinois Firearm Conceal Carry Act (Public Act 098-0063)**

Section 65 of this law specifies the prohibited areas where conceal carry licensees cannot legally carry a firearm:

“A Licensee under this Act shall not knowingly carry a firearm on or into any building, classroom, laboratory, medical clinic, hospital, artistic venue, entertainment venue, officially recognized university-related property under the control of a public or private community college, college, or university.”

LFGSM qualifies as a prohibited area. Conceal carry licensees **cannot** legally





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carry a firearm on LFGSM property.

### **Illinois Designated HOUSE (Housing and Opportunities Useful for Student's Excellence) Liaison (Public Act 102-0083)**

Section 102 of this law specifies that each higher education institution offering degrees and instruction beyond the secondary school level in Illinois must have a designated HOUSE Liaison to coordinate services to homeless students. The contact information for the HOUSE Liaison is:

**Ms. Currie Augustine**

HOUSE Liaison

Director, Career & Student Services

1905 W. Field Ct.

Lake Forest, IL 60045

Email: [caugustine@lfgsm.edu](mailto:caugustine@lfgsm.edu)

Phone: 847 574-5158

### **Catalog Effective Date**

The information contained in this *Academic Catalog* is applicable to students on the first day of the Summer Term 2024-25 (July 1, 2024). Lake Forest Graduate School of Management reserves the right to revise, supplement, or rescind any contents of this publication, including course offerings, at any time.



## Lake Forest Graduate School of Management

### Accreditation, Ownership, Licensing, & Locations

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The Higher Learning Commission (HLC) has continually accredited LFGSM since 1978. HLC is one of six regional accrediting bodies for higher education in the United States, and is recognized by the U.S. Department of Education.

#### **Higher Learning Commission (HLC)**

230 South LaSalle Street, Suite 7-500

Chicago, Illinois 60604-1411

<https://www.hlcommission.org>

Phone: 800.621.7440

General Information: [info@hlcommission.org](mailto:info@hlcommission.org)

Complaint System: <https://www.hlcommission.org/Student-Resources/complaints.html>

LFGSM is authorized to operate as a postsecondary educational institution by the Illinois Board of Higher Education (IBHE). LFGSM has received operating and degree-granting authority in the North Suburban, Chicago, and West Suburban regions.

#### **Illinois Board of Higher Education (IBHE)**

1 North Old State Capitol Plaza

Suite 333

Springfield, Illinois 62701-1377

Main Web site home: Phone: 217.782.2551

General Information: <https://www.ibhe.org/>

Institutional Complaint Hotline: 217.557.7359

Online Complaint System: <https://complaints.ibhe.org/>

#### **Licensing**

LFGSM is an approved institution in the National Council for State Authorization Reciprocity Agreements (NC-SARA). SARA is a voluntary agreement among its member states and U.S. territories that establishes comparable national standards for interstate offering of postsecondary distance education courses and programs. For more information, visit [www.nc-sara.org/directory](http://www.nc-sara.org/directory).

#### **Ownership**

LFGSM is an independent, accredited, nonprofit graduate school, registered as a 501(c)(3) corporation.





# Lake Forest Graduate School of Management

## Classroom Locations

### Lake Forest Campus

Lake Forest Graduate School of Management  
1905 West Field Court  
Lake Forest, IL 60045

## Corporate Degree Program Locations

### Rust-Oleum Corp.

1 E. Hawthorne Pkwy  
Vernon Hills, IL 60061

Corporate degree programs are open to qualified employees of the hosting corporation.

The campus and all other classroom locations are equipped with contemporary learning technology and have restrooms and break areas. The campus and all locations are overseen by the Dean of Faculty and Degree programs, and are staffed by the Campus Operations Team.



# Lake Forest Graduate School of Management

## Administration and Faculty

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### Board of Directors

***Carrie G. Buchwald***

President and CEO  
Lake Forest Graduate School of Management

***John Anderson***

Executive Vice President  
Trustmark Companies

***Gary Conrad***

Executive Vice President (Retired)  
Anixter

***David Lee***

President and CEO  
Lake Forest Bank & Trust (a Wintrust Bank)

***Frank Pasquesi***

Office Managing Partner  
Foley & Lardner, LLP





## Lake Forest Graduate School of Management

### **LFGSM Leadership Team**

#### **Carrie G. Buchwald, President and Chief Executive Officer**

MBA, Lake Forest Graduate School of Management  
BBA, University of Notre Dame  
Post-Graduate studies in Organizational Development, University of Wisconsin, Milwaukee

#### **Thomas Perozzi, Chief Financial Officer, Vice President of Finance and HR**

BBA, Accounting, University of Notre Dame–Mendoza College of Business  
Certified Public Accountant (Illinois)

#### **Todd Brockway, Vice President, Sales & Business Development, LFGSM Center for Leadership**

JD, DePaul University  
MBA, Northwestern University  
BA, University of Iowa

#### **Carol Modlin, Dean of Faculty and Degree Programs**

MBA, Lake Forest Graduate School of Management  
BA, Communication, University of Dayton

#### **Carolyn Brune, Senior Director of Marketing Operations**

MBA, Lake Forest Graduate School of Management  
MEd, College Student Personnel, Loyola University Chicago  
BS, Communications, Iowa State University



## Lake Forest Graduate School of Management

### Key Academic and Administrative Staff

#### **Neil L. Holman, Chief Academic Officer**

Ph.D., Educational Technology, University of Colorado  
MS, Broadcasting, City University of New York  
BS, Communication Arts/Education, University of Wisconsin-Madison

#### **Carol Modlin, Dean of Faculty and Degree Programs**

MBA, Lake Forest Graduate School of Management  
BA, Communication, University of Dayton

#### **Currie Augustine, Director, Career & Student Services**

MBA, Lake Forest Graduate School of Management  
BA, History and Sociology, Cornell College

#### **Cathy Kissling, Senior Manager of Institutional Research**

MBA, Executive Business Administration, Texas Woman's University  
BA, Education, Great Lakes Christian College

#### **Dana Kaechele, Registrar**

AS, Marketing, William Rainey Harper College

#### **Carolyn Brune, Senior Director of Marketing Operations**

MBA, Lake Forest Graduate School of Management  
MEd, College Student Personnel, Loyola University Chicago  
BS, Communications, Iowa State University

#### **Elizabeth Kerndt, Director of Admissions**

MA, Clinical Psychology, The Illinois School of Professional Psychology  
BA, Psychology, University of Kansas





# Lake Forest Graduate School of Management

## Business Leader Faculty — Degree Programs

### **Arica, Atakan**

MBA, University of Michigan-  
Stephen M Ross School of  
Business  
BS, Northwood University

### **Bhattacharya, Pranob**

DrPH, Capella University  
MS, Eastern Illinois Univ  
MBA, Lake Forest Graduate  
School of Management  
BS, University of Mumbai

### **Binstock, Randi**

MBA, DePaul University  
BA, University of Illinois  
Urbana-Champaign

### **Birch, Laurence**

MBA, Northwestern University  
BS, University of Illinois Urbana-  
Champaign

### **Brockway, Todd**

JD, DePaul University  
MBA, Northwestern University  
BA, University of Iowa

### **Brown, Kimberly**

MS, Northwestern University  
BS, Northwestern University

### **Buelow, Sven**

MBA, University of Arizona  
MA, University of Arizona  
BA, University of Chicago

### **Conrad, Gary**

MBA, Lake Forest Graduate  
School of Management  
BA, Gettysburg College

### **Dapier, Mark**

JD, John Marshall Law School  
BS, University of Dayton

### **DeCoursey, Randall**

MBA, University of Illinois  
BA, Illinois State University

### **Edson, B. Montgomery**

MBA, Harvard University  
BA, Middlebury College

### **Fasick, Marisue**

MBA, Loyola Marymount  
University  
BA, San Diego State University

### **Finch, Sarah**

MA, New York University  
BS, Northwestern University

### **Flood, John**

MBA, Lake Forest Graduate  
School of Management  
BA, Northern Illinois University

### **Griswold, Michael**

MBA, Northwestern University-  
Kellogg Graduate School of  
Management  
MS, University of Illinois at  
Urbana-Champaign  
BA, University of Illinois at  
Urbana-Champaign

### **Gross, Robert**

MBA, University of Wisconsin-  
Whitewater  
BBA, University of Wisconsin-  
Whitewater

### **Heiser, John**

PhD, Benedictine University  
JD, Tulane Univ School of Law  
MBA, Northwestern University-  
Kellogg School of  
Management  
BA, University of Iowa

### **Hill, Elizabeth**

MBA, Northwestern University-  
Kellogg Graduate School of  
Management  
MA, Northwestern University  
BA, Wellesley University

### **Holman, Neil**

PhD, University of Colorado  
Boulder  
MS, Brooklyn College  
BS, University of Wisconsin-  
Madison

### **Huang, Serena**

PhD, University of Kansas  
MA, University of Kansas  
BA, University of Kansas

### **Irvine, Thomas**

MBA, DePaul University  
BS, Drake University

### **Kensicki, Stephanie**

MBA, Northwestern University-  
Kellogg Graduate School of  
Management  
BA, Syracuse University

### **Long, Mark**

MBA, Northwestern University-  
Kellogg Graduate School of  
Management  
BS, Northern Illinois University

### **Luber, Jean**

MS, University of Illinois at  
Urbana-Champaign  
BS, University of Illinois at  
Urbana-Champaign

### **Meinken, Brian**

MS, Rutgers University  
BS, University of Arizona

### **Modlin, Carol**

MBA, Lake Forest Graduate  
School of Management  
BA, University of Dayton

### **Mohan, Vivek**

MBA, University of Illinois  
BS, University of Michigan

### **Mroz, Michael**

MBA, The University of Chicago-  
Booth School of Business  
BS, Illinois State University



## Lake Forest Graduate School of Management

### **Nee, Nancy**

PhD, Case Western Reserve University  
MS, DePaul University  
BA, National Louis University

### **Olejniczak, Richard**

MEM, Northwestern University  
MBA, DePaul University  
BS, United States Military Academy

### **Orwig, Charles**

MBA, Benedictine University  
BA, Bradley University

### **Pappas, John**

MBA, Lake Forest Graduate School of Management  
BA, Drake University

### **Parande, Raj**

MBA, The University of Chicago  
MS, Indian Institute of Technology (India)  
BS, College of Engineering-Pune, India

### **Plohg, Peggy**

MS, University of Minnesota  
BA, University of Minnesota

### **Poidomani, Anthony**

MBA, Loyola University Chicago  
BS, Ithaca College

### **Radtke, Karen**

MA, Loyola University  
BA, University of St. Thomas, Minnesota

### **Reher, Mary Jane**

MBA, Northwestern University  
BA, University of Notre Dame

### **Richter, Bonita**

MBA, Lake Forest Graduate School of Management  
AS, Pennsylvania State University-Berks Campus

### **Robinette-Das, Michelle**

MBA, Loyola University Chicago  
BS, Northwestern University

### **Rudnick, Steven**

MBA, Lake Forest Graduate School of Management  
BS, University of Rochester

### **Salzburg, Mary-Jo**

PhD, Northcentral University  
MA, Webster University  
BA, Judson University

### **Sanders, Loren**

MBA, Lake Forest Graduate School of Management  
BS, University of Illinois at Urbana-Champaign

### **Shah, Manish**

MBA, Northwestern University-Kellogg Graduate School of Management  
MS, Illinois Institute of Technology  
BS, BVM (India)

### **Shah, Neil**

MBA, Northwestern University-Kellogg Graduate School of Management  
BSE, University of Michigan College of Engineering

### **Spaletto, Judi**

DBA, Argosy University  
MBA, Roosevelt University  
BA, DePaul University

### **Sridhar, La**

MBA, Michigan State University  
MS, University of Missouri  
BS, Delhi University (India)

### **Stock, Susan Farrell**

MS, DePaul University  
BA, University of Illinois, Chicago

### **Such, Bruce**

MBA, Lake Forest Graduate School of Management  
MDiv, University of St. Mary of the Lake, Illinois  
BA, Loyola University Chicago

### **Sullivan, Christine**

MBA, University of Illinois at Chicago  
BA, University of New Hampshire

### **Tankasala, Pavan**

PhD, University of Missouri-Kansas City  
MSc, University of Missouri-Kansas City

### **Warren, Douglas**

MSM, Northwestern University-Kellogg Graduate School of Management  
BS, The University of Chicago

### **Weber, Kathryn**

MBA, Lake Forest Graduate School of Management  
BA, University of Notre Dame

### **Welch, Rory**

MBA, Indiana University  
BA, Furman University

### **Yoo, Richard**

MBA, University of Notre Dame  
BA, University of Michigan



Faculty Assignments are subject to change. For a current list of LFGSM Business Leader Faculty, please visit <https://lfgsm.edu/faculty/>.

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**Our mission is to bring the real world to business education and leadership development.**

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